



HKABA.
香港澳洲商會

NEWSLETTER Jan 2014

香港澳洲商會

HONG KONG
AUSTRALIA
BUSINESS ASSOCIATION
(VICTORIA CHAPTER)



Victoria



UPCOMING EVENTS

2014 EVENTS CALENDAR

HKABA (Vic) is planning a range of activities and events for 2014. Our goal is to bring businesses together and to promote trade between Victoria and Hong Kong SAR and China.

The events planned for 2014 include the following:

- | | |
|--|-------------------------|
| • 2014 Chinese New Year Reception | 18th Feb 2014 |
| • Hong Kong Budget Briefing | April 2014 |
| • Food and Wine Appreciation Dinner | May 2014 |
| • Young Professionals Event | March, June & Sept 2014 |
| • Yum Cha Networking function | July 2014 |
| • Hong Kong Trade Development Council Briefing | July 2014 |
| • Annual Business Awards Gala Dinner | August 2014 |
| • Annual General meeting | October 2014 |
| • Hong Kong Forum | December 2014 |

NOTE FROM THE EDITOR – Happy New Year!

Welcome back everyone. We wish all our members and friends a Happy New Year. We trust that all of you had a wonderful season holidays and is back fully refreshed to take on all the exciting opportunities and challenges that 2014 brings.

In this Newsletter, we will reminisce on some of the wonderful events we ran in 2013. We will also give you advance notice of our planned events for 2014. Don't forget to mark these events in your calendar.

Finally, we wish everyone a Happy Chinese New Year. 2014 is the year of the horse. A quick search of the web suggests that the year of the horse is a fortunate year that brings luck and positive outcomes. It is also the year where energy is high and production is rewarded. So, let us look forward to a productive year and we wish you all great fortune and prosperity in the New Year.

Also, keep a look out on our website for registration details for the Chinese New year reception to be held at the Windsor Hotel on 18 February.

Daren Yeoh
Vice-President and Editor

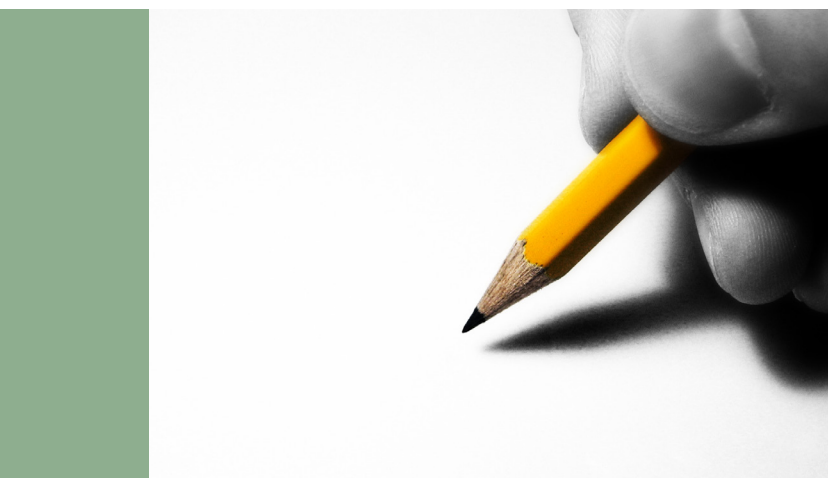


Hong Kong Australia
Business Association

BUSINESS AWARDS

2013

Victoria



WHAT HAPPENED IN 2013 - Chinese New Year Reception

It seems only like yesterday when we welcomed and celebrated the Chinese New Year of the Snake on the 27th of February 2013 in the Docklands. More than 200 members and guests attended the event including Government officials from Australia, Hong Kong and China and business leaders.

We had speakers from both the Hong Kong SAR Government and the Victorian Government. There were also prizes for winners of the lucky draw which included return tickets for 2 to Hong Kong on Cathay Pacific Airways (sponsored by Cathay Pacific).

Guests were also entertained by The Australian Chinese Music Ensemble, which is a well-known Chinese music ensemble established in 1989 in Australia. The Ensemble specialises in Jiangnan sizhu – a traditional musical style prevalent in Shanghai, the Jiangsu province and the Zhejiang province of the Mainland China.



YOUNG PROFESSIONALS GROUP (YPG) events

We can all be proud of our YPG members who demonstrated their strong desire to build their knowledge and business relationships. Our YPG organising group members led by Cathy Hui are to be congratulated for their great efforts in organising pertinent and fun events for our YPG members. We also express our thanks to Matt, Debbie, Don, Sherry and Celine for their valuable assistance in organising these events.

In March 2013, a networking event was held at Little Red Pocket in Melbourne. Through a new internet based event management tool, and the use of social media to help promote the event, the evening attracted a large and diverse group of young professionals looking to expand their business network.



In June 2013, we held an educational session for our YPG members. The night began with Andrew Smith - COO of Moore Stephens Melbourne giving the audience tips on how to succeed in an extroverted workplace environment. We were then joined by our panelists - Marco Carlei, Managing Director, Moore Stephens; Nikki Palun, Asia Pacific Export Manager, De Bortelli Wines; and Jonathan Wang, Head of Asian Banking, NAB, who shared their experiences and discussed key topics including career change, mentoring and overcoming nerves and fears to take your next career step.

The session was extremely valuable to all, with many staying on to network with one another



Food and Wine Appreciation Dinner

We all enjoy fine cuisine accompanied by a nice glass of wine. That is why the Food and Wine Appreciation Dinner held in May 2013 was such a big hit with Victorians. Approximately 200 guests attended the dinner. The event was held at the lovely River Edge Events venue located at the World Trade Centre.

The special guest for the night was Jeremy Oliver, independent wine writer, educator, critic, commentator and presenter. Jeremy chose a selection of wine for the night and expertly expounded the uniqueness of each wine selection.



Yum Cha Networking Event

In July and October 2013, we held the HKABA Yum Cha Networking function at the Shark Finn House.

The event was highly successful with guests enjoying great food and excellent company. One great thing about Yum Cha is that your taste buds are assailed with many different tastes, textures and types of food – one feels like there is a symphony happening in his/her mouth.





The HKABA Business Awards Dinner

In August 2013, our members and guests, don in attractive formal wear, attended our flagship event, the HKABA (VIC) Business Awards Gala Dinner held at Crown Palladium.

The event was attended by over 400 guests including representatives from the Hong Kong SAR Government, the Victorian Government and industry.

The following Awards were handed out during the night:

- Import of Goods and/or Services Award – Won by TVB (Australia) Pty Ltd;
- Export of Goods and/or Services Award – Won by Insync Surveys;
- Creative SME Award – Won by China Bar Group; and
- Contribution to Industry Award - Won by Clenergy International





The HongKong Fourm

Members of the HKABA are privileged with the opportunity to join the Hong Kong Forum.

In 3-4 December 2013, the Hong Kong Forum was held at the Hong Kong Convention & Exhibition Centre. There was an optional trip to Nanjing on 5-7 December 2013.

The forum program included the following presentations/discussions/topics:

- **Hong Kong: Asia's Central Business District** - Prominent regional business leaders revealed their vision and strategies for expanding their business globally, particularly in the Chinese mainland.
- **China Today** - China market experts discussed the latest economic developments in China and renowned business leaders from China shared their secret recipes of running successful private enterprises in the Chinese mainland.
- **Hong Kong's Social Enterprises: "Beyond the Bottom Line"** - Heads of some social enterprises explained their business strategies and specific social objectives.
- **Hong Kong: An Insider's Story** - A closed-door session provided an insider's look at Hong Kong's latest economic and political scene.
- **Luncheon and Keynote Address** - Top corporate and senior HKSAR Government officials shared their insights on the latest developments in Hong Kong and around the world.

The Hong Kong Business Conference in Melbourne

In November 2013, the Hong Kong Trade Development Council and the Department of Business and Innovation of the State Government of Victoria co-organised the Hong Kong Business Conference in Melbourne. This event was proudly supported by HKABA (Vic).





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Special guest speakers include:

- Ms Margaret Fong - Deputy Executive Director of the Hong Kong Trade Development Council
- Mr Alan Yip - Director of Kerry Logistics (Hong Kong) Limited
- Mr David Kuk who has served as the Managing Director of DCH Logistics Company Limited



The conference provided valuable insights into the benefits of selling goods and services into China via Hong Kong SAR and the type of goods and services which are currently in demand in the region.





2014 HKABA (VIC) COMMITTEE

It is our pleasure to introduce you to the HKABA (VIC) committee for 2014.

Executive Committee

President	Simon Pho
Vice President	Daren Yeoh
Treasurer	Anson Tsang
Assistant Treasurer	Vicki Lam
Secretary	Toby Fon

Chairman on Sub-Committees

Sponsorship	Gary Cheung, Shane Close
Events	Ivan Lam, John Wellington
Membership	Kiko Chui, Gary Wolff
IT	Keith Lam
Young Professionals Group	Cathy Hui

Other members of the Committee

Elizabeth Guerra-Stolfa
Matthew Wong

NEWS AND UPDATES

Consultation Document on the Methods for Selecting the Chief Executive in 2017 and for Forming the Legislative Council in 2016 published

The Hong Kong Government in December published the "Consultation Document on the Methods for Selecting the Chief Executive in 2017 and for Forming the Legislative Council in 2016" to consult the public on the two electoral methods
To read more click on the following link: http://www.hketosydney.gov.hk/wntem__163.php



"Hong Kong 2012" Yearbook iPad and Android Apps Ready for Download

The Hong Kong Special Administrative Region Government on 10th May 2013 released the First Quarter Economic Report 2013, together with the preliminary figures on Gross Domestic Product (GDP) for the first quarter of 2013.

To read more click on the following link: http://www.hketosydney.gov.hk/wntem__129arch.php

Australian Skincare Company Anumi Expands with Branded Outlet in Hong Kong

Australian skincare company Anumi announced the opening of its first branded outlet in Tsim Sha Tsui, Hong Kong after a year of successful retail operations in partnership with major specialty stores in the city. The company plans to open its first Anumi Organic Experience Centre in Hong Kong in the middle of 2014.

To read more click on the following link: http://www.hketosydney.gov.hk/wntem__160.php

Hong Kong Passes Phase 2 Peer Review by Global Forum on Transparency and Exchange of Information for Tax Purposes

Hong Kong Secretary for Financial Services and the Treasury, Professor K C Chan, welcomed the adoption of Hong Kong's Phase 2 peer review report by the Global Forum on Transparency and Exchange of Information for Tax Purposes (the Global Forum), signifying the successful completion of the Phase 2 review.

To read more click on the following link: http://www.hketosydney.gov.hk/wntem__159.php



Hong Kong's Foreign Currency Reserves at US\$309.6 Billion

The Hong Kong Monetary Authority (HKMA) announced in November that the official foreign currency reserve assets of Hong Kong amounted to US\$309.6 billion as at the end of October 2013, compared with US\$303.5 billion at the end of September 2013.

There were no unsettled foreign exchange contracts both at the end of October and the end of September 2013. The total foreign currency reserve assets of US\$309.6 billion represent over seven times the currency in circulation or about 50% of Hong Kong dollar M3.

To read more click on the following link: http://www.hketosydney.gov.hk/wnitem__157arch.php

Chief Executive meets Australian Minister for Foreign Affairs

The Chief Executive, Mr C Y Leung, met the visiting Minister for Foreign Affairs of Australia, Ms Julie Bishop, at Government House on October 19 to exchange views on the latest developments in Hong Kong and Australia.

Mr Leung said that the two places enjoy close economic and social ties, and he hoped that the economic and trade exchange and co-operation between the two places can be further enhanced. He also encouraged Australian enterprises to develop business in Hong Kong and use Hong Kong as a gateway to explore the Mainland market.

Hong Kong Remains World's Freest Economy

Hong Kong remains the world's freest economy according to the findings of the Economic Freedom of the World: 2013 Annual Report. The report is co-published by the Cato Institute, the Fraser Institute in Canada and more than 70 think tanks around the world.

To read more click on the following link: http://www.hketosydney.gov.hk/wnitem__148arch.php

InvestHK launches startmeupHK Venture Programme

Invest Hong Kong (InvestHK) announced the launch of its StartmeupHK Venture Programme 2013 to attract local and overseas entrepreneur-led businesses to set up or expand in Hong Kong.

To read more click on the following link: http://www.hketosydney.gov.hk/wnitem__133.php

Mid-Year Economic & Fiscal Outlook 2013-14

This year's MYEFO had the added expectation that comes with a New Government. As expected Federal Treasurer Joe Hockey placed a strong emphasis on the issues inherited from the previous Labor Government. The MYEFO paints a grim picture of the fiscal position of the Federal Government and the Australian economy. It forecasts a \$47 billion deficit in 2013-14, \$123 billion worth of cumulative deficits over the forward estimates, declining terms of trade and an increase in unemployment to 6 1/4%.

To read more click on the following link: <http://www.moorestephens.com.au/resources/mid-year-economic-fiscal-outlook-2013-14>

SPONSORSHIP

We express our many thanks and appreciation to all our sponsors for 2013. Without them, our events would not have been such a success or even possible.

2013 Sponsors:



HKETO
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MOORE STEPHENS

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InvestHK
The Government of the Hong Kong
Special Administrative Region

The sponsorship packages for 2014 are now open. Should you be considering a sponsorship opportunity with us, a range of sponsorship packages is available to suit your individual needs. For further details, please contact:

Gary Cheung on 03 9671 7602

or email: garcheung@deloitte.com.au